

Visa Inc.
2014 Annual Meeting
of Stockholders
January 29, 2014

Robert W. Matschullat

Independent Chair

Charles W. Scharf

Chief Executive Officer

Ariela St. Pierre

Corporate Secretary



VISA

Forward-Looking Information

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are identified by words such as "believes," "estimates," "expects," "intends," "may," "projects," "could," "should," "will," "will continue" and other similar expressions. Examples of such forward-looking statements include, but are not limited to, statements we make about our corporate strategy and product goals, plans and objectives. By their nature, forward-looking statements: (i) speak only as of the date they are made; (ii) are not statements of historical fact or guarantees of future performance; and (iii) are subject to risks, uncertainties, assumptions and changes in circumstances that are difficult to predict or quantify. Therefore, actual results could differ materially and adversely from our forward-looking statements due to a variety of factors, including the following: the impact of laws, regulations and marketplace barriers; developments in litigation and government enforcement, including those affecting interchange reimbursement fees, antitrust and tax; new lawsuits, investigations or proceedings, or changes to our potential exposure in connection with pending lawsuits, investigations or proceedings; economic factors; industry developments, such as competitive pressure, rapid technological developments, and disintermediation from our payments network; system developments; costs arising if Visa Europe were to exercise its right to require us to acquire all of its outstanding stock; the loss of organizational effectiveness or key employees; the failure to integrate acquisitions successfully or to effectively develop new products and businesses; natural disasters, terrorist attacks, military or political conflicts, and public health emergencies; and various other risk factors, including those contained in our Annual Report on Form 10-K for the year ended September 30, 2013 and our other filings with the U.S. Securities and Exchange Commission. You should not place undue reliance on such statements.

Overview – Fiscal Year 2013

- Net operating revenue of \$11.8 billion
- Diluted earnings per share of \$7.59
- Global payments volume of \$4.3 trillion
- Continued global investment in technology and product innovation – broadened V.me digital wallet and mobile distribution
- Returned over \$6.2 billion of excess cash to our stockholders in share buybacks and dividends

Fiscal 2014 Outlook

- Building on Our Foundation
- VisaNet
- Our Partners
- Technology & Innovation
- Our Challenges

Video Presentation

Select Financial Metrics for Fiscal Year 2014*

Net revenue growth

- Low double digits on a constant dollar basis
- Negative 2 ppts foreign currency impact

Operating margin

- Low 60s

Diluted class A common stock earnings per share growth

- Mid-to-high teens

* As of October 30, 2013

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